



SAS Bulletin  
No.7 / 2004

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South African Sailing - Alternative Financing Proposal

**Mandate Vote called for from Affiliated Clubs**

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**Introduction**

Further to Bulletin 6 / 2004 regarding the investigation into alternative means of financing SA Sailing the FINCOM team has been questioned as to whether an alternative is actually necessary. The only way to resolve this is to request a mandate for change from the member Clubs.

**The Mandate**

SAS requests that member clubs provide a **YES** or **NO** answer to the following question.

**Does your Club membership wish to consider an alternative means to the levy system for raising SAS finances?**

Please note that any change if voted for will not take place until an alternative scheme is properly structured and accepted by the membership. Until that time, the existing system will remain in place and Clubs will still be responsible for the collection of levies payable to SAS.

Should your club vote NO for change, you will be voting to continue the existing levy system with Clubs being responsible for the collection of the levies in accordance with Byelaw 5 of the Constitution.

Should your club vote YES for change you will be voting to change the levy system and FINCOM will investigate a system that could include Individual membership and an annual Club affiliation fee.

FINCOM will continue with the investigation pending the decision. If the decision is YES for change then Club assistance in providing information will be required.

**Club Action**

Your SAS office needs a YES or a NO answer sent by Email or letter to reach the SAS offices by 1700 on the 23<sup>rd</sup> AUGUST 2004. Votes will be in terms of Bylaw 4 of the constitution which is quoted below:

**1 PROCEDURE**

1.1 Voting by Affiliated Clubs shall be counted on a proportional basis.

- 1.2 Each Affiliated Club shall be entitled to a number of votes based on the total amount of Annual National Subscription (ANS) paid by that Affiliated Club in the previous financial year divided by 100 times an Individuals Member's SAS subscription (including VAT), with any fraction after this division rounded up to the nearest whole number.

Your co-operation is appreciated.

SAS FINCOM  
28<sup>th</sup> July 2004