



# South African Sailing Bulletin # 6/ 2004

## In this Bulletin:

1. South African Sailing – Invitation to participate in Alternative Financing Investigation:  
**Formation of FINCOM**

### Introduction

The SAS Council is aware that there has been opposition to the Levy System of financing the organisation through Yacht Clubs as enshrined in the SAS Constitution. The opposition has not however been universal and there have not been any proposals to change the Constitution in this regard.

Without a firm proposal Council cannot act.

SAS did however initiate an investigation into an alternative method of financing in 2003. This initiative stalled on the failure of Clubs to provide the investigating team with sufficient information to complete their investigative task.

Recent appeals from individual members and Clubs to revisit this matter have resulted in FINCOM (Financial Investigation Committee) being resurrected by Council.

### Proposal

FINCOM's investigations resulted in a proposal that the guiding principal of the new system of financing SAS be through charging Clubs an affiliation fee, which fee would be a direct expense to the affiliated club, and open SAS to individual or direct membership.

Important in structuring the new system is that clubs provide inputs to the system through FINCOM sub-committees in all four regions. Inputs will be coordinated into a single proposal for acceptance by the membership through an SGM that will make its recommendations for change to the SAS Constitution.

**Clubs wishing to nominate persons to participate in the subcommittees should contact their regional Councillors through their regional offices in the first instance.**

Constitutionally the SAS financial system cannot be implemented prior to fiscal 2005 but if the new system is to be implemented by then it is necessary to begin the process of change as soon as possible. Your co-operation in expediting this matter will be appreciated.

SAS COUNCIL

June 2004